

Reaksi Pasar terhadap Pengumuman Dividen: Studi Empiris Di Bursa Efek Jakarta

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Author Order	1 of 1
Accreditation	
Abstract	The aim of the research are to examine market reaction and rationality of investor in decision making which is caused by increasing dividend annaouncement in the jakarta stock Exchange. In an efficient market, the current price of the stocks have reflected public information so none of investor is able to afford an abnormal return. The findings are significant affects negative by market reaction and irrational reaction appeared on the stocks. However, the stocks without growth are responded rationally.
Publisher Name	Universitas Trisakti
Publish Date	2020-03-09
Publish Year	2007
Doi	DOI: 10.25105/mrbm.v7i1.6685
Citation	
Source	Media Riset Bisnis & Manajemen
Source Issue	Vol. 7 No. 1 (2007): Media Riset Bisnis & Manajemen
Source Page	59-73
Url	https://e-journal.trisakti.ac.id/index.php/mrbm/article/view/6685/5067
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