

Livestock and Animal Specialities Company in ASEAN: Intellectual Capitals and Performances

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Abstract	<p>The purpose of this paper is to examine the role of Intellectual Capital in developing livestock and animal specialties companies' performance. Intellectual capital is measured using VAIC. In VAIC, intellectual component consists of human capital, structural capital, and capital employed. Panel data regression model analysis is used in this study. The samples for this study is agricultural production companies which are specialties in production-livestock and animal. The samples are taken from companies that operated in ASEAN countries namely Indonesia, Malaysia, Singapore, Thailand and Vietnam during 2008-2018. The final sample used in this study consists of a total of 136 observations. The results showed that only one components of intellectual capital, which is human capital have positive effect in developing livestock and animal specialties companies' performance. This result indicates that human capital can generate better performance for the companies. Meanwhile, structural capital has a negative effect on livestock and animal specialties companies' performance and capital employed has no effect on livestock and animal specialties companies' performance. The overall result implies that companies should utilize and maintain intellectual capital, mainly human capital to maximize their performance.</p>
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